

Agricultural Competitiveness White Paper – Submission IP26

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I am involved in selling rural properties.

The banks have become more and more difficult to deal with in recent years. It is very obvious that Aussie banks are not interested in investing in Rural Australia. Check the statistics and see for yourself. A senior rep of one of the big four recently made the statement at a function mainly for shareholders that his bank had now reduced their rural portfolio to less than 5%!!!

For any large rural property sale now it will have to be funded by overseas investors, the local investors will not be able to raise the funds through local banks.

There needs to be some way to encourage/pressure local banks to invest in our rural industries.

*Provided via website's contact us form*

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